

Renewable Energy CONSULTING



Our real estate team has helped numerous investors and developers maximize the financial payback of renewable energy projects. These projects are heavily driven by tax incentives, and the depth of knowledge of Cohen & Company's team of tax and business advisors makes us well-equipped to handle issues ranging from entity structuring to maximizing credits.

Two of the most advantageous incentives to renewable energy project participants are the tax credits available under IRC Section 45 and IRC Section 48. IRC Section 45 provides for a tax credit based on the sale of power produced from renewable energy sources such as wind and solar property, while IRC Section 48 provides for a tax credit computed based on the installed basis of such property.

Alternatively, investors who qualify for the tax credits under either IRC Section 45 or IRC Section 48 may be able to claim a grant under Section 1603 of the American Recovery and Reinvestment Act of 2009. Such grants are an excellent way to simplify structuring and accelerate payback, however other issues may arise. Cohen & Company can advise

on such issues and provide additional accounting services specifically required under Section 1603.

Our team developed a proprietary model for maximizing the payback of renewable energy projects by incorporating the above tax credits and other incentives. The model forecasts cashflow and tax impacts on an annual basis. It can be customized for each client's specific situation, and ideal structuring can be determined quickly, efficiently and cost-effectively.

Specific services related to renewable energy include:

TRANSACTION CONSULTING

- Financial projections
- Transaction structuring
- Entity structuring
- Debt and equity finance advisory
- State grant/REC/other subsidy analysis
- Analysis of internal rate of return (IRR) and return on investment (ROI)
- Relationship liaison for solar developers, investors, system installers, lenders and legal counsel

*Take advantage of
our proprietary model
for maximizing the
payback of renewable
energy projects*

TAX AND ACCOUNTING SERVICES

- Cost certifications – solar and wind energy facilities
- Annual audits and reviews of financial statements
- Federal, state and local tax compliance
- Identification and resolution of tax issues
- Agreed-upon procedure reports

HIRE A PROFESSIONAL TEAM

Call us today to arrange a no cost, no obligation meeting to discuss the feasibility of your renewable energy project.

Contact Mike McGivney at mmcgivney@cohencpa.com or Adam Hill at ahill@cohencpa.com or 216.579.1040 for more information. ■

Cohen & Company
Certified Public Accountants

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