



Cohen & Company, Ltd.

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News Release

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Cohen & Company Acquires Family Office Practice; Formalizes Firm’s Service Offering

CLEVELAND, Ohio – Cohen & Company, a regional CPA firm recognized for working exclusively with entrepreneurs and privately-held companies, announces the acquisition of the family office practice of The Lipson Group Inc. The Lipson Group’s services focus on tax, financial and estate planning for affluent, multi-generational families. The acquisition formalizes and expands Cohen & Company’s existing family office suite of services.

“We have provided family office services to our clients for many years,” said Randy Myeroff, president and CEO of Cohen & Company. “This acquisition is exciting for us because we are adding some extremely talented professionals to our team as well as more than 100 premier clients to the Cohen family.”

The Lipson Group’s focus on advocacy, tax strategies and proactive client service makes this acquisition perfectly-suited to Cohen & Company’s culture.

“Family offices can take on many different forms,” according to Myeroff. “The match-up between our two firms is ideal. The Lipson Group’s family office practice and professionals are completely focused on delivering results and value to clients. They go far beyond compliance services. The group is incredibly proactive and whole-heartedly believes in service, quality, innovation and fun. And that is what Cohen & Company is all about.”

Alan Lipson, who started the Lipson Group in 1984 added, “The outstanding capabilities of Cohen & Company, along with its focus on personalized client service and satisfaction, make it the right firm to ensure that Lipson Group clients continue to receive high quality services and results. We are pleased to be working closely together to provide clients with a seamless transition.”

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Lipson elected not to join Cohen & Company full time, but will be very active as part of the transition team. He plans to independently provide consulting and trusteeship services to several of his long-time clients.

Cohen & Company has, however, gained two professionals as a result of the acquisition. Anthony G. Micheli and Scott Lichtenstein both bring the rare combination of extraordinary technical and relationship-building skills to the practice.

Anthony G. Micheli, CPA, joins the firm as a principal and part of the firm's senior management leadership team in the tax department. He will oversee the development and implementation of income and estate tax strategies for ultra high net worth families and their related business ventures. He will, of course, be the primary relationship manager for those clients that join Cohen & Company as a result of the acquisition. Micheli had been with The Lipson Group since 1994 and previously worked in the tax department of a large regional Ohio CPA firm.

Scott Lichtenstein, CPA, joins the firm as a senior manager in the firm's tax department. He will play an integral role in the firm's business development efforts. Lichtenstein's technical background includes focusing on both tax compliance and sophisticated planning for high net worth individuals. He has prior national firm experience and had been with the Lipson Group since 2004.

Cohen & Company (www.cohencpa.com) is a regional CPA firm that works exclusively with entrepreneurs and private enterprises to help them be successful. In addition to a full range of accounting and tax services, Cohen & Company specializes in a number of advisory services including strategic planning, business valuations, mergers & acquisitions, financing, estate planning and wealth management.

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